

ANNUAL UPDATE COURSES – SEPTEMBER 2020
PRESENTED BY PHIL FROST BA ACA, The Mercia Group Limited

COURSE 1 – SAME COURSE PRESENTED THREE TIMES

UK GAAP GENERAL UPDATE AND CURRENT ISSUES

Monday 14 September	0900 - 1215	Course 1A
Tuesday 15 September	0900 - 1215	Course 1B
Wednesday 16 September	1330 - 1645	Course 1C

COURSE 2 – SAME COURSE PRESENTED TWICE

IFRS UPDATE AND CURRENT ISSUES

Tuesday 15 September	1330 - 1645	Course 2A
Wednesday 16 September	0900 - 1215	Course 2B
Thursday 17 September	0900 - 1215	Course 2C

COURSE 3

AUDIT UPDATE AND CURRENT ISSUES

Monday 14 September	1330 – 1645	Course 3A
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VENUE

VIA ZOOM

COURSE FEES

GSCCA and JSCCA Members - £105 per course

Non Members - £155 per course

CLOSING DATE

Booking will close on **31 August 2020** please book early to ensure you secure your place

CANCELLATION POLICY

A deduction of 50% of the course fee will be made for delegates cancelling their booking up to two weeks prior to the date of the course. No course refunds will be made to delegates cancelling their booking within two weeks of the date of the course. Replacement delegates may attend at the discretion of the GSCCA, if a non-member attends in place of a member, the additional course fees will be due.

The Guernsey Society of Chartered and Certified Accountants reserve the right to cancel any course for any reason whatsoever. In the event of such cancellation, delegates will receive a full refund of their course fee.

COURSE 1: UK GAAP GENERAL UPDATE AND CURRENT ISSUES

CONTENT

- Accounting consequences of coronavirus
- Triennial Review – implementation issues
- Narrative reporting changes
- Post-Brexit guidance for accounts preparers
- Related parties and disclosure of transactions
- Dilapidation provisions
- Revenue recognition
- Issues with investment funds under FRS 102
- Other common problem areas in FRS 102

WHO SHOULD ATTEND?

The content of the course is aimed at general practitioners who prepare company accounts and regularly have to interpret and apply UK accounting standards. The course is suitable for partners and qualified individuals.

COURSE 2: IFRS UPDATE, REFRESHER AND CURRENT ISSUES

CONTENT

- Changes effective from 1 January 2020:
- Conceptual Framework for Financial Reporting; Definition of a Business (Amendments to IFRS 3); Definition of Material (Amendments to IAS 1 and IAS 8); Interest Rate Benchmark Reform (Amendments to IFRS 9, IAS 39 and IFRS 7)
- Review of implementation issues effective from 1 January 2019 23
- IFRS 16 Leases; Prepayment Features with Negative Compensation (Amendments to IFRS 9); Long-term Interests in Associates and Joint Ventures (Amendments to IAS 28)
- Accounting considerations of the coronavirus outbreak
- New and revised pronouncements and proposals – including the Annual improvement cycles; Goodwill and Impairment.
- IFRS 17 – Insurance contracts – an overview as implementation is now deferred
- Investment fund and IFRS issues
- Key differences between IFRS and UK GAAP – a refresher

WHO SHOULD ATTEND?

The content of the course is aimed at general practitioners who prepare company accounts and regularly need to interpret and apply international accounting and financial reporting standards. The course is suitable for partners and qualified individuals.

COURSE 3: AUDIT UPDATE AND CURRENT ISSUES

CONTENT

- Auditing during the coronavirus outbreak
- Regulatory reviews into audit and their recommendations
- Changes to the ethical standard
- Amendments to ISA 570 Going concern, ISA 540 Accounting estimates and other ISAs
- Common issues – including fraud, scepticism and suspicion
- Proposed changes to ISAs
- Audit monitoring feedback

WHO SHOULD ATTEND?

Partners and staff involved in audits in general practice.

THE PRESENTER

PHIL FROST

Phil qualified as an accountant in his hometown, Sheffield. He joined Mercia in 2001 and has delivered the annual update courses for the Society since then. He lectures to the accounting profession and to those in industry and commerce on accounting, auditing and related legal and regulatory topics, as well as specialising in charity and property accounting and international accounting standards.

Phil is married with three children and, as a qualified football and cricket coach, spends much of his spare time involved in junior sport. He is also involved in a number of charities.

PROGRAMME FOR ALL COURSES

MORNING	
0850	Registration
0900	Course Commences
1030	Refreshment Break
1045	Course Reconvenes
1215	Close of Proceedings

AFTERNOON	
1320	Registration
1330	Course Commences
1500	Refreshment Break
1515	Course Reconvenes
1645	Close of Proceedings

DISCLAIMER

The Guernsey Society of Chartered and Certified Accountants hereby state that the views and opinions expressed by the presenter and the course material are not necessarily the views and opinions of the Society.

COURSE FEES – BOOKING AND PAYMENT

Booking and payment online at the time of booking only. No cheques or BACS payments accepted.

<i>Number of Courses Booked</i>	<i>Cost per Member (inc JSCCA) £</i>	<i>Cost per Non-Member £</i>
1	105	155
2	210	310
3	315	465

COURSE NOTES AND CPD CERTIFICATES

Electronic Course Notes will be emailed to delegates prior to courses, no paper notes will be provided. CPD Certificate will be emailed to you once you have attended your selected courses via our website.

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